#### AURORA, OR 97002

Single Family Homes



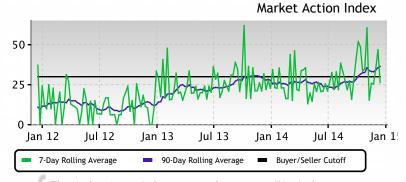
## This Week

The median list price in AURORA, OR 97002 this week is \$799,000.

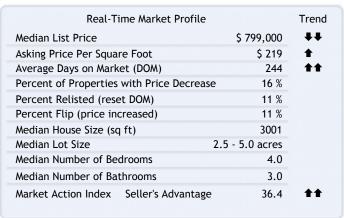
Inventory has been tightening and days-on-market increasing recently. The Market Action Index has been basically flat, not providing strong indication for market conditions.

# Supply and Demand

Home sales have been exceeding new inventory for several weeks.
However prices have not yet stopped falling. Since the market is already in the Seller's zone, expect prices to level off very soon.
Should the sales trend continue expect that prices could climb from there.

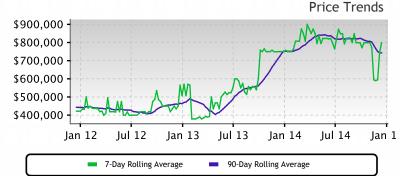


The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



## Price

 Prices in this zip code have been on a downward trend recently and this week, while essentially flat, doesn't break us out of that cycle.



# **Quartiles**

### Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

	Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	d DOM	ordered by price.
	Top/First	\$ 1,874,500	6577 <sup>1</sup>	10 - 20 acres	4.0	5.5	24	4	1	0	436	Most expensive 25% of properties
	pper/Second	\$ 1,198,000	4583	2.5 - 5.0 acres	4.0	3.0	14	5	0	0	332	Upper-middle 25% of properties
	Lower/Third	\$ 599,500	2617	5.0 - 10 acres	3.0	2.0	39	5	0	0	192	Lower-middle 25% of properties
Вс	ottom/Fourth	\$ 315,000	2310	0.50 - 1.0 acre	4.0	2.0	30	5	0	0	56	Least expensive 25% of properties

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